

**PLEASE RETAIN THIS FOR FUTURE REFERENCE**

This is a Policy Summary only and does not contain the full terms and conditions of the contract. Full terms can be found in the Policy booklet.

SUMMARY OF COVER – MOTOR TRADE ROAD RISKS ONLY SECTION	DURATION – 12 MONTH CONTRACT	POLICY	TPF&T	TPO
Unlimited indemnity in respect of any claims by a third party for personal injury.		1	Yes	Yes
£5,000,000 indemnity in respect of any claims by a third party for property damage.		1	Yes	Yes
Legal Fees, costs and expenses incurred with the Underwriters' consent.		6	Yes	Yes
Loss or damage caused by fire & theft.		3	Yes	No
Accidental Damage.		2	No	No
Compulsory Excesses.		2 & 3	Yes	No
Cover Limitations under Sections 2 & 3 – For Comprehensive cover a maximum amount of £7,500 in respect of one claim or series of claims arising out of one event. This is subject to an aggregate maximum amount of £20,000 payable in any one insurance period. For Third Party Fire and Theft cover a maximum amount of £4,000 in respect of one claim or series of claims arising out of one event. This is subject to an aggregate maximum amount of £12,000 payable in any one insurance period.		4	No	No
No Claim Discount.		7	Yes	Yes
Foreign Use – The minimum cover required by law is provided in any EU country.		5	Yes	Yes

**ROAD RISKS COVER**

*ALL COVER IS FOR ROAD RISKS ONLY* – vehicles owned by the Insured or held in trust by or in the custody or control of the Insured for Motor Trade purposes whilst being driven or in charge for the purpose of being driven by a driver specified on the Certificate of Insurance. Vehicles parked and unattended at any location are not covered except when temporarily parked in the course of a journey for Motor Trade Purposes.

*ADDITIONAL COVER* – Accidental Damage, Fire and Theft cover is available for the Insured's own specified vehicles parked at their home address subject to Underwriters' approval and the payment of an additional premium.

**NOTE: Additional drivers' own personal vehicles are not covered by this insurance.**

**DRIVING**

Named drivers over 30 (maximum 4), subject to Underwriters' approval.

**NO CLAIMS DISCOUNT**

If you have not made a claim during the period of insurance immediately before a renewal we will give you a discount off your renewal premium. You may not transfer your No Claim Discount to anyone else.

**USE**

The use permitted is social domestic and pleasure and motor trade use.

**DEMONSTRATION COVER**

This is available subject to Underwriters' approval and the payment of an additional premium. Cover only applies to prospective purchasers who hold a full UK licence and they must be accompanied by the insured or a named driver at all times.

**Persons in the employ of the insured or family members of the insured or any named driver are not covered to drive vehicles as prospective purchasers even if they are accompanied by a person included as a driver under the policy.**

**YOUR RIGHT OF CANCELLATION**

Once you have entered into this insurance contract with us, you are entitled to 14 days to decide whether you wish to proceed and this commences from either: The day of conclusion of the contract or the day on which you receive the full terms of the insurance contract detailing the full contractual terms, conditions and information of the contract, whichever is the latter. A pro rata charge will be made for this period of cover.

**POLICY CANCELLATION (see GENERAL CONDITIONS on page 20 of the policy booklet)**

A cancellation will only become effective from the date the certificate is received by us. The return of the annual premium will be calculated using the following short period scale of charges.

Period not exceeding	One Month	Two Months	Three Months	Four Months	Six Months	Over Six Months
Proportion of premium refunded	70%	55%	40%	30%	20%	No Refund

**Where a claim has occurred, no refund of premium will be allowed if the policy is cancelled.**

**EXCLUSIONS**

The following is a brief list of exclusions and is not exhaustive. This insurance does not cover you for;

Any excess shown on the schedule; Compensation for you not being able to use your vehicle or the cost of hiring another vehicle; Wear and tear, mechanical or electrical breakdown and failures or breakages; Repairs or replacements which improve the condition of your vehicle; Theft of the vehicle by someone who got it by fraud or trickery; Loss or damage if your vehicle is not securely locked and the keys removed when it is unoccupied or if reasonable precautions have not been taken to protect it.

**CLAIMS**

In the event of a claim please ring our claims telephone number 0844 4126412 .

**COMPLAINTS PROCEDURE**

If you wish to make a complaint about any aspect of your insurance please contact: Complaints, KGM Motor Insurance, KGM House, George Lane, London, E18 1RZ.

KGM Motor Insurance has internal complaint guidance for customers and this is available upon request. In the event that you remain dissatisfied you can refer the matter to the Policyholder & Market Assistance at Lloyd's. The contact details are: Policyholder & Market Assistance, Lloyd's Market Services, Fidentia House, Walter Burke Way, Chatham Maritime, Chatham, Kent ME4 4RN. Tel: 01634 392000, Fax: 01634 830275, E-mail: [complaints@lloyds.com](mailto:complaints@lloyds.com). Complaints that cannot be resolved by Policyholder & Market Assistance may be referred to: The Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London, E14 9SR. Tel: 0845 080 1800, [complaint-info@financial-ombudsman.org.uk](mailto:complaint-info@financial-ombudsman.org.uk). Further details will be provided at the appropriate stage of the complaint process. The complaints procedure is without prejudice to your rights to take legal proceedings.

**FINANCIAL SERVICES COMPENSATION SCHEME**

In the event that the KGM Motor Insurance is unable to meet its liabilities and pay a claim you may be entitled to compensation from the Financial Services Compensation Scheme. Further information about the scheme is available on the FSCS website [www.fscs.org.uk](http://www.fscs.org.uk).